

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**12/31/2022**

	The Legends Operating	The Legends Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1017 - ALLIANCE LEGENDS OP 905	\$4,897.52		\$4,897.52
1017.5 - ALLIANCE LEGENDS ICS-721	\$10,758.59		\$10,758.59
1067.1 - ALLIANCE LEGENDS RESERVE MM-481		\$4,385.32	\$4,385.32
1067.2 - ALLIANCE LEGENDS RESERVE ICS-422		\$57,130.13	\$57,130.13
1067.3 - ALLIANCE LEGENDS RES CDARS-551(3/30/23)1.25% \$36k		\$36,115.15	\$36,115.15
1067.4 - ALLIANCE LEGENDS RES CDARS-578(9/28/23)1.74% \$18k		\$18,080.84	\$18,080.84
Total CASH	<u>\$15,656.11</u>	<u>\$115,711.44</u>	<u>\$131,367.55</u>
<b>ACCOUNTS RECEIVABLE</b>			
1200 - A/R ASSESSMENTS	\$354.00		\$354.00
1280 - A/R OTHER	\$17.22		\$17.22
Total ACCOUNTS RECEIVABLE	<u>\$371.22</u>		<u>\$371.22</u>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$339.81		\$339.81
Total OTHER ASSETS	<u>\$339.81</u>	<u>\$0.00</u>	<u>\$339.81</u>
<b>Assets Total</b>	<u>\$16,367.14</u>	<u>\$115,711.44</u>	<u>\$132,078.58</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**BALANCE SHEET**  
**12/31/2022**

	The Legends Operating	The Legends Reserve	Total
<b>Liabilities &amp; Equity</b>			
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2200 - ACCOUNTS PAYABLE	\$151.54		\$151.54
2250 - ACCRUED EXPENSES	\$687.36		\$687.36
Total LIABILITIES	<u>\$1,024.90</u>	<u>\$0.00</u>	<u>\$1,024.90</u>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$17,168.18		\$17,168.18
3500 - RESERVE EQUITY		\$124,833.17	\$124,833.17
Total EQUITY	<u>\$17,168.18</u>	<u>\$124,833.17</u>	<u>\$142,001.35</u>
<b>Net Income</b>	<u>(\$1,825.94)</u>	<u>(\$9,121.73)</u>	<u>(\$10,947.67)</u>
<b>Liabilities and Equity Total</b>	<u>\$16,367.14</u>	<u>\$115,711.44</u>	<u>\$132,078.58</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**12/1/2022 - 12/31/2022**

	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$16,992.00	\$16,992.00	\$0.00	0.00%	\$33,984.00	\$16,992.00
4310 - ASSESSMENT INTEREST	\$3.48	\$0.00	\$3.48	100.00%	\$46.30	\$0.00	\$46.30	100.00%	\$0.00	(\$46.30)
4600 - INTEREST INCOME	\$1.51	\$0.00	\$1.51	100.00%	\$8.23	\$0.00	\$8.23	100.00%	\$0.00	(\$8.23)
<b><u>Total INCOME</u></b>	<b>\$2,836.99</b>	<b>\$2,832.00</b>	<b>\$4.99</b>	<b>0.18%</b>	<b>\$17,046.53</b>	<b>\$16,992.00</b>	<b>\$54.53</b>	<b>0.32%</b>	<b>\$33,984.00</b>	<b>\$16,937.47</b>
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$3,500.00)</b>	<b>(\$3,500.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,000.00)</b>	<b>(\$3,500.00)</b>
<b>Total Income</b>	<b>\$2,836.99</b>	<b>\$2,832.00</b>	<b>\$4.99</b>	<b>0.18%</b>	<b>\$13,546.53</b>	<b>\$13,492.00</b>	<b>\$54.53</b>	<b>0.40%</b>	<b>\$26,984.00</b>	<b>\$13,437.47</b>
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$67.96	\$49.42	(\$18.54)	(37.52%)	\$407.75	\$296.52	(\$111.23)	(37.51%)	\$593.00	\$185.25
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
<b><u>Total ADMINISTRATIVE</u></b>	<b>\$67.96</b>	<b>\$49.42</b>	<b>(\$18.54)</b>	<b>(37.52%)</b>	<b>\$407.75</b>	<b>\$296.52</b>	<b>(\$111.23)</b>	<b>(37.51%)</b>	<b>\$723.87</b>	<b>\$316.12</b>
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$593.46	\$1,183.33	\$589.87	49.85%	\$5,306.65	\$7,099.98	\$1,793.33	25.26%	\$14,200.00	\$8,893.35
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$6,699.10	\$0.00	(\$6,699.10)	(100.00%)	\$0.00	(\$6,699.10)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$543.68	\$375.00	(\$168.68)	(44.98%)	\$750.00	\$206.32
<b><u>Total LANDSCAPE</u></b>	<b>\$593.46</b>	<b>\$1,183.33</b>	<b>\$589.87</b>	<b>49.85%</b>	<b>\$12,549.43</b>	<b>\$7,474.98</b>	<b>(\$5,074.45)</b>	<b>(67.89%)</b>	<b>\$14,950.00</b>	<b>\$2,400.57</b>
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$88.74	\$88.74	100.00%	\$45.68	\$532.44	\$486.76	91.42%	\$1,064.84	\$1,019.16
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00	\$1,500.00
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$88.74</b>	<b>\$88.74</b>	<b>(100.00%)</b>	<b>\$45.68</b>	<b>\$1,532.44</b>	<b>\$1,486.76</b>	<b>97.02%</b>	<b>\$3,064.84</b>	<b>\$3,019.16</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**12/1/2022 - 12/31/2022**

	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<u><b>Total TAXES/OTHER EXPENSES</b></u>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$593.00</b>	<b>\$593.00</b>	<b>(100.00%)</b>	<b>\$593.00</b>	<b>\$593.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$72.10	\$134.99	\$62.89	46.59%	\$516.55	\$809.94	\$293.39	36.22%	\$1,619.89	\$1,103.34
7500 - TELEPHONE	\$93.88	\$91.66	(\$2.22)	(2.42%)	\$601.46	\$549.96	(\$51.50)	(9.36%)	\$1,099.92	\$498.46
7900 - WATER/SEWER	\$27.62	\$40.00	\$12.38	30.95%	\$1,251.60	\$1,030.00	(\$221.60)	(21.51%)	\$1,746.94	\$495.34
<u><b>Total UTILITIES</b></u>	<b>\$193.60</b>	<b>\$266.65</b>	<b>\$73.05</b>	<b>27.40%</b>	<b>\$2,369.61</b>	<b>\$2,389.90</b>	<b>\$20.29</b>	<b>0.85%</b>	<b>\$4,466.75</b>	<b>\$2,097.14</b>
<b>Total Expense</b>	<b>\$855.02</b>	<b>\$1,588.14</b>	<b>\$733.12</b>	<b>46.16%</b>	<b>\$15,372.47</b>	<b>\$12,286.84</b>	<b>(\$3,085.63)</b>	<b>(25.11%)</b>	<b>\$23,798.46</b>	<b>\$8,425.99</b>
<b>The Legends Operating Net Income</b>	<b>\$1,981.97</b>	<b>\$1,243.86</b>	<b>\$738.11</b>	<b>59.34%</b>	<b>(\$1,825.94)</b>	<b>\$1,205.16</b>	<b>(\$3,031.10)</b>	<b>(251.51%)</b>	<b>\$3,185.54</b>	<b>\$5,011.48</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve**  
**12/1/2022 - 12/31/2022**

Accounts	12/1/2022 - 12/31/2022				7/1/2022 - 12/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$79.86	\$0.00	\$79.86	100.00%	\$302.88	\$0.00	\$302.88	100.00%	\$0.00	(\$302.88)
<b><u>Total INCOME</u></b>	<b>\$79.86</b>	<b>\$0.00</b>	<b>\$79.86</b>	<b>100.00%</b>	<b>\$302.88</b>	<b>\$0.00</b>	<b>\$302.88</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$302.88)</b>
 <u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
<b><u>Total TRANSFER BETWEEN FUNDS</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$3,500.00</b>	<b>\$3,500.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,000.00</b>	<b>\$3,500.00</b>
 <b>Total Reserve Income</b>	<b>\$79.86</b>	<b>\$0.00</b>	<b>\$79.86</b>	<b>100.00%</b>	<b>\$3,802.88</b>	<b>\$3,500.00</b>	<b>\$302.88</b>	<b>8.65%</b>	<b>\$7,000.00</b>	<b>\$3,197.12</b>
 <b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$3,532.00	\$3,532.00	100.00%	\$7,064.00	\$7,064.00
9300 - GATES - RESERVES	\$12,924.61	\$0.00	(\$12,924.61)	(100.00%)	\$12,924.61	\$0.00	(\$12,924.61)	(100.00%)	\$0.00	(\$12,924.61)
<b><u>Total COMMON AREA</u></b>	<b>\$12,924.61</b>	<b>\$0.00</b>	<b>(\$12,924.61)</b>	<b>100.00%</b>	<b>\$12,924.61</b>	<b>\$3,532.00</b>	<b>(\$9,392.61)</b>	<b>(265.93%)</b>	<b>\$7,064.00</b>	<b>(\$5,860.61)</b>
 <b>Total Reserve Expense</b>	<b>\$12,924.61</b>	<b>\$0.00</b>	<b>(\$12,924.61)</b>	<b>100.00%</b>	<b>\$12,924.61</b>	<b>\$3,532.00</b>	<b>(\$9,392.61)</b>	<b>(265.93%)</b>	<b>\$7,064.00</b>	<b>(\$5,860.61)</b>
 <b>Reserve Net Income</b>	<b>(\$12,844.75)</b>	<b>\$0.00</b>	<b>(\$12,844.75)</b>	<b>100.00%</b>	<b>(\$9,121.73)</b>	<b>(\$32.00)</b>	<b>(\$9,089.73)</b>	<b>28,405.41%</b>	<b>(\$64.00)</b>	<b>\$9,057.73</b>
 <b>The Legends Reserve Net Income</b>	<b>(\$12,844.75)</b>	<b>\$0.00</b>	<b>(\$12,844.75)</b>	<b>100.00%</b>	<b>(\$9,121.73)</b>	<b>(\$32.00)</b>	<b>(\$9,089.73)</b>	<b>28,405.41%</b>	<b>(\$64.00)</b>	<b>\$9,057.73</b>

# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - The Legends Operating**

**7/1/2022 - 12/31/2022**

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
<b>Income</b>							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$16,992.00
4310 - ASSESSMENT INTEREST	\$12.10	\$3.40	\$6.64	\$17.32	\$3.36	\$3.48	\$46.30
4600 - INTEREST INCOME	\$1.21	\$1.15	\$1.27	\$1.63	\$1.46	\$1.51	\$8.23
<u>Total INCOME</u>	\$2,845.31	\$2,836.55	\$2,839.91	\$2,850.95	\$2,836.82	\$2,836.99	\$17,046.53
 <u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$3,500.00)
 <i>Total Income</i>	\$1,095.31	\$2,836.55	\$2,839.91	\$1,100.95	\$2,836.82	\$2,836.99	\$13,546.53
 <b>Expense</b>							
<u>ADMINISTRATIVE</u>							
5400 - INSURANCE	\$67.96	\$67.96	\$67.96	\$67.95	\$67.96	\$67.96	\$407.75
<u>Total ADMINISTRATIVE</u>	\$67.96	\$67.96	\$67.96	\$67.95	\$67.96	\$67.96	\$407.75
 <u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	\$2,782.72	(\$1,052.64)	\$1,230.12	\$648.61	\$1,104.38	\$593.46	\$5,306.65
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$1,736.82	\$2,892.87	\$0.00	\$2,069.41	\$0.00	\$6,699.10
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$543.68	\$0.00	\$0.00	\$0.00	\$0.00	\$543.68
<u>Total LANDSCAPE</u>	\$2,782.72	\$1,227.86	\$4,122.99	\$648.61	\$3,173.79	\$593.46	\$12,549.43
 <u>MAINTENANCE</u>							
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$45.68	\$0.00	\$0.00	\$45.68
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$0.00	\$45.68	\$0.00	\$0.00	\$45.68

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Income Statement - The Legends Operating

7/1/2022 - 12/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
<u>UTILITIES</u>							
7100 - ELECTRICITY	\$103.53	\$91.56	\$95.53	\$76.76	\$77.07	\$72.10	\$516.55
7500 - TELEPHONE	\$90.41	\$113.61	\$96.05	\$95.01	\$112.50	\$93.88	\$601.46
7900 - WATER/SEWER	\$224.66	\$385.50	\$334.04	\$193.69	\$86.09	\$27.62	\$1,251.60
<u>Total UTILITIES</u>	\$418.60	\$590.67	\$525.62	\$365.46	\$275.66	\$193.60	\$2,369.61
 <i>Total Expense</i>	 \$3,269.28	 \$1,886.49	 \$4,716.57	 \$1,127.70	 \$3,517.41	 \$855.02	 \$15,372.47
 Operating Net Income	 (\$2,173.97)	 \$950.06	 (\$1,876.66)	 (\$26.75)	 (\$680.59)	 \$1,981.97	 (\$1,825.94)

# **HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

## **Income Statement - The Legends Reserve**

**7/1/2022 - 12/31/2022**

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	YTD
<b>Reserve Income</b>							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$20.79	\$20.93	\$24.27	\$79.57	\$77.46	\$79.86	\$302.88
<u>Total INCOME</u>	\$20.79	\$20.93	\$24.27	\$79.57	\$77.46	\$79.86	\$302.88
 <u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$3,500.00
 <i>Total Reserve Income</i>	\$1,770.79	\$20.93	\$24.27	\$1,829.57	\$77.46	\$79.86	\$3,802.88
 <b>Reserve Expense</b>							
<u>COMMON AREA</u>							
9300 - GATES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$12,924.61
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$12,924.61
 <i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,924.61	\$12,924.61
 Reserve Net Income	\$1,770.79	\$20.93	\$24.27	\$1,829.57	\$77.46	(\$12,844.75)	(\$9,121.73)